

## Terms & Conditions

**Important:** Before you apply for “meem as-hal” Program on your credit card, please review these Terms and The Terms & Conditions you have agreed upon when issuing your credit card and General Terms & Conditions when you became a customer of the Bank (The “General Terms”) as well as any additional Terms and Conditions that we issue from time to time, which together constitute our agreement with you (the “Agreement”). Your acceptance and use of this service constitutes your acceptance of these Terms.

### Definitions and Interpretations:

“**Qualified Purchase**” means a purchase by the Cardholder or the Supplementary Cardholder of any commodity or service from any commercial outlet in KSA or worldwide (excluding cash withdrawals), for SAR 1,500 or more (or the equivalent in other currencies), using the meem Credit Card issued by Gulf International Bank.

“**The Principal Amount of the meem As-hal Plan**” is the amount of the Qualified Purchase which the Cardholder agrees to transfer to an installment plan by following the instructions sent via SMS within a maximum of 48 hours of receiving the SMS.

“**Installment Period**” means the number of calendar months. The applicable periods are 3, 6, 9,12,18 or 24 months.

“**Outstanding Installment**” The Principal Amount of the meem As-hal Plan, plus (if necessary) the delay fees and the profit amounts relating to unpaid installment(s)

“**Monthly Installment**” The principal amount of the meem as-hal plan plus profit (when applicable), divided by the installment period.

### Gulf International Bank - Saudi Arabia

a Saudi Closed Joint Stock company with a capital of SAR (7,500,000,000)  
Unified Number (7001399042); Commercial Registration No. (2052001920)  
P.O. Box 93 AlKhobar 31952 Kingdom of Saudi Arabia,  
Telephone: 8001166336, Website: meem.com  
National Address: 5515 Cooperative Council Rd - AlKhuzama Area,  
Unit No. 54, AlKhobar 34721-8208  
Licensed with number: 2007  
and operating under the Saudi Central Bank’s control and supervision

### بنك الخليج الدولي - السعودية

شركة مساهمة سعودية مقفلة برأس مال (7,500,000,000) ريال سعودي،  
الرقم الموحد (7001399042)، سجل تجاري رقم (2052001920)  
صندوق بريد: 93 الخبر 31952، المملكة العربية السعودية،  
هاتف: 8001166336 الموقع الإلكتروني: meem.com  
العنوان الوطني: 5515 طريق مجلس التعاون - حي الخزامى،  
وحدة رقم 54، الخبر 34721-8208  
مرخص لها برقم ترخيص: 2007،  
وخاضعة لرقابة وإشراف البنك المركزي السعودي

- "Statement Date" The date of the card statement issuance:

1. This service is available for purchases from Points of Sale – inside and outside the borders of The Kingdom of Saudi Arabia – and electronic websites in SAR and other currencies.
2. If the customer wants to benefit from meem As-hal Program, this has to be done through the SMS sent to the customer's telephone number within 48 hours of receiving the SMS from Gulf International Bank.
3. There is a fee of SAR 20 per converted transaction to be charged once upon conversion in addition to the profit margins:

Tenure	Profit margin per month
3	0%
6	0.25%
9	0.50%
12	0.75%
18	1.50%
24	1.75%

#### Gulf International Bank - Saudi Arabia

A Saudi closed joint-stock company with a capital of 7,500,000,000 commercial registration No. 1010155799, 7011289209 Al Kifah Tower, Dammam Khobar Highway, P.O. Box 39268, Dhahran 31942 – Kingdom of Saudi Arabia. Tel: +966 13 866 4000, Fax: +966 13 810 0607 / +966 13 810 0608 [meem.com](http://meem.com)

Licensed by the Saudi Central Bank under number 2007 and operating under the Saudi Central Bank's control and supervision.

#### بنك الخليج الدولي - السعودية

شركة مساهمة سعودية مقفلة برأس مال 7,500,000,000  
سجل تجاري رقم 1010155799 ، 7011289209 ،  
برج الكفاح، طريق الدمام الخبر السريع،  
ص.ب. 39268، الظهران - المملكة العربية السعودية.  
هاتف: +966 13 866 4000، فاكس: +966 13 810 0607 / +966 13 810 0608  
[meem.com](http://meem.com)

مرخص لها من قبل البنك المركزي السعودي برقم ترخيص: 2007،  
وخاضعة لرقابة وإشراف البنك المركزي السعودي.

1. When the tenure of the installments is confirmed, this tenure cannot be changed after the application has been submitted.
2. In case a conversion confirmation SMS is not received within 24 hours from the time of the transaction conversion request, the customer shall notify the Customer Services Department within five days from the date of the transaction. Failure to do so will result in a conversion request being deemed null and void.
3. Transaction conversion request to meem As-hal Program cannot be cancelled once the application has been submitted.
4. SADAD Bill Payments, as well as purchases done through SADAD accounts are excluded from the program.
5. If the cardholder wishes to close the credit card account before the end of any installment period, the unpaid installments will be considered due immediately and will be added to the outstanding amounts on the card. We may charge early payment fees as we deem appropriate, which will be payable immediately.
6. The Bank is entitled – at any time- to amend and/or terminate The Terms & Conditions of meem As-hal Program. So that it is effective thirty (7) days from the date of issuing the notice to the Cardholder.
7. The Bank shall not be responsible for the refusal of any commercial entity to accept the Card and shall not be liable in any way for any complaints or disputes relating to the goods and services provided to the Cardholder. The Cardholder alone shall be responsible for resolving such disputes with the other parties.
8. If the customer fails to pay a due installment (fully or partially) within the current billing cycle, meem As'hal Plan will be broken and Plan's remaining amounts (including not paid or partially paid installment) will be converted to a normal purchase (including profit and fees) in the next billing cycle.
9. For transactions in currencies other than SAR, the exchange rate used will be the Bank's rate at the time of the transaction.

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