

# Requirements and procedures of amending current account status



Dear customer,

In line with meem Digital Banking's readiness to facilitate smooth functioning and to avoid freezing of account, we would like to provide information about the account status and procedures required for activation - based on the terms of opening and operating accounts (procedural and supervisory rules)

Account Status	Classification	Duration	Procedures
<b>Closed</b>	The account will be closed after 90 days from the date of account opening if there is no (deposit) transaction	90 days	To avoid closure of account, a (deposit) transaction must be made before the end of 90 days from the date of account opening, through any of the channels of meem Digital Banking (electronic/branches)
<b>Dormant Account</b>	The account, relationship or deal shall be considered dormant if 24 months have elapsed since the last transaction initiated by the account holder or the authorized signer of the account.	24 Months (2 Years)	To avoid the change in the status of the account a financial transaction must be made by the account holder or the authorized signer of the account before the end of 24 months (2 years) since last transaction. You can reactivate the account by visiting one of the nearest meem Digital Banking branches or calling +966920026336.
<b>Unclaimed Account</b>	The account, relationship or deal shall be classified as unclaimed if 60 months (5 Years) has elapsed since the last transaction initiated by the account holder or the authorized signer of the account.	60 Months (5 Years)	To avoid the change of account status, a financial transaction must be made by the account holder before the end of 60 months (5 years) since last transaction on the account via one of meem Digital Banking branches.
<b>Abandoned Account</b>	The account, relationship or deal shall be considered "abandoned" if the customer has passed the periods in which the account status has been changed to 'unclaimed', and if the bank has exhausted all means of contact in accordance with communication policies and procedures.	180 Months (15 Years since the last transaction)	Visit the nearest meem Digital Banking branch to withdraw the funds.
<b>Freezing of Account - ID EXP</b>	The account is frozen when the validity of the customer's ID card expires as per the Bank's records	On the date of expiry of the ID card as per the Bank's records	*Resident customers' account is frozen as soon as the ID expires *Saudi customers' account is granted a 90-day grace period from the date of expiry of ID
<b>Freezing of Account - updating KYC data</b>	The period of the last update of account must not exceed 5 years. The account information must be updated periodically, especially when there is any amendment to the customer's personal data.	5 years since the date of account opening or the last update of the customer's file	Customer's personal data must be updated periodically, with the period not exceeding 5 years since the date of account opening or the last update of the customer's file

## Gulf International Bank - Saudi Arabia

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and operating under the Saudi Central Bank's control and supervision