

Terms and conditions of Low Limit Credit Cards

Important

Before you apply for the meem by Gulf International Bank - Low Limit Credit Card (the "**Card**"), please carefully read these terms ("**Terms**") which, together with the Terms and Conditions you agreed to when you became a customer ("**General Terms**") and any additional Terms we issue from time to time including the initial disclosure data shall be our agreement with you ("**Agreement**"). Your use of your Card will constitute your acceptance of these Terms.

In the name of Allah, the most gracious, the most merciful all praise is due to Allah, the cherisher of the world, and peace and blessings be upon the prophet of Allah, on his family and all his companions.

Definitions and Interpretation

Words defined in the General Terms shall have the same meaning when used in these Terms, unless we specify otherwise the following definitions are used in this Agreement:

"ATM" means an automated teller machine at which your Card will be accepted, which may be operated by us or by someone else.

"Card Account" means your Credit Card account with us.

"Credit Card" means a Credit card issued by us which allows the Card Holder to make purchases at POS or points of interaction and cash withdrawals from designated ATMs and SSTs. The term "Card" shall whenever applicable include supplementary Card(s);

"Card holder" means (a) an applicant to become a holder, of a Credit Card issued by us or (b) a holder, or an applicant to become a holder who has agreed with us to pay all obligations arising from the issuance of a supplementary Credit Card to a designated individual. A Card Holder is the principal Card Holder and must be a natural person.

"Credit Limit" The bank issued the card with SAR 1 as card limit.

“Delinquent” Any breach of the terms and conditions of the Credit or Charge Card Agreement, the non-payment by a Cardholder of his/her due amount for 90 Calendar Days from its due date.

“Notice”, “Notify” or “Notification” means communications or notifications between you and us in writing or via calls to/from our contact center, on online screens, or by any other method specified in these Terms. unless applicable rules and regulations specify a specific means of communication for a particular type of notification,

“PIN” or “TPIN” means a personal identification number which allows you to access ATMs/SSTs/ASTs, telephone banking or other services provided by us.

“POS” means point of sale terminal at Merchants where bank cards are accepted for payments of goods and/or services.

“Purchase” means a transaction of Shariah compliant goods or services obtained by a Card holder by the use of a Card.

“Reversal Transaction” means the return of amount spent on Card Holder’s credit card account

“SAMA” means the Saudi Central Bank.

“Objection” The Card Holder's or merchant's objection to the purchase process.

“dispute” means dispute by cardholder of merchants on the transaction

“We”, “us”, “our” and “Bank” means Gulf International Bank- SAUDI ARABIA or any of its branches, subsidiaries successors or assigns;

“You” and “your” means the Card Holder.

1. Use of Card and Account

1.1 We will maintain a Card Account in the name of the Card holder. We will debit the Card Account for: (1) purchases of goods and services that you make, cash advances, fees and charges made using the Card ("Card Transactions"); and (2) any other liabilities of the Card Holder arising under these Terms; and (3) any loss incurred by us arising from the use of the Card or Card number. If financial institutions charge for your use of their self-service machines, such charges will be payable by you.

1.2 The Card or Card Account must not be used for business purposes, illegal purposes, or non-Shariah compliant activities. If the card holder breaches the

terms of use, we reserve the right to cancel the Card and any supplemental Cards provided.

- 1.3 We may, acting in our sole discretion, issue supplementary Card(s) to any person nominated as a supplementary Card holder by the Card holder. These Terms shall apply to the use of any supplementary Card(s). The Card holder shall be bound by and be liable for the use of any supplementary Card(s). In addition to our other rights and powers under this Agreement, we may cancel any supplementary Card(s) at any time and seek the return of supplementary Card(s) issued to the supplementary Card holder. The Card holder will be solely liable for the total outstanding balance on the principal Cards and the supplementary Card(s).
- 1.4 If the Card holder is authorized by us to use their Card at Member Bank of Visa International or any other ATM as advised to the Card Holder from time to time, the following additional Terms apply:
- The Card holder shall bear full responsibility for all transactions processed by the use of the Card at any ATM that accepts it (our record of transactions processed being conclusive and binding for all purposes) and authorizes us to debit the Card holder's Card Account with the amount of any withdrawal or transfer made by the use of the Card with or without the Card holder's knowledge or authority.
 - The card holder shall not be entitled to exceed the cash limit of the card account
 - We shall not be responsible for any loss or damage arising directly or indirectly from any malfunction/failure of the Card or any ATM arising out of the Card holder's mistake, the temporary insufficiency of funds in such machines or any other reason either within or beyond our control unless such loss or damage occurs as a direct result of our gross negligence

2 . Conditions related to the Card Account

- 2.1 The Card holder will be responsible for all related charges under this Agreement, despite the termination of this Agreement.
- 2.2 The value of all Card Transactions will be charged to the Card Account in the currency of the Card Account as advised by us. Card Transactions, which are made in currencies other than the Card Account currency, will be debited by us to the Card Account after conversion into the Card Account currency at an exchange

rate determined by us, based on applicable international currency market rates, from time to time.

2.3 We shall not be liable for any circumstances affecting the use of the Credit Card including but not limited to:

- The failure of any Merchant to accept or honor a Credit Card.
- The way the refusal to accept a Credit Card is communicated.
- Any machine, data processing system or transaction link malfunction, failure or dispute relating to the transfer of funds, provision of information or the goods or services purchased.
- the limit of funds available through an ATM or POS.

3 . Lost or Stolen Cards

3.1 The loss or theft of a Card must be notified to us immediately. The Card holder will be responsible for any unauthorized Card Transactions made before you notify us of the loss or theft according to what is stipulated in article 76 of the Regulations for Issuing and Operating Credit Cards and Charge Cards, and will not The maximum potential liability to the Card holder as a result of lost/stolen Cards will not exceed the approved limit of the Card.

3.2 Upon receipt of a report of a lost or stolen card, we will provide the cardholder with a reference number or transaction number indicating the date of reporting the loss, theft, or irregular use, in accordance with article 82 of the Regulations for Issuing and Operating Credit Cards and Charge Cards.

4 . Credit Limit

4.1. We will assign a credit limit ("Credit Limit") to the Card Account. The Credit Limit is determined by us in accordance with SAMA regulations and our credit policy

5. Card Payments

5.1 A Credit Card Account statement will be sent to the Card holder monthly to the secured mailbox with including purchase transaction amounts, Cash Withdrawal Cardholder agree to fund his current accounts with sufficient funds to ensure

بنك الخليج الدولي - السعودية

شركة مساهمة مغلقة، مساهمة برأس مال (7,500,000,000) ريال سعودي ، رقم السجل التجاري (2052001920) ، الرقم الموحد: (7001399042) ، ص. ب. 93، الخبر 31952، المملكة العربية السعودية، هاتف 8001166336 +966، العنوان الوطني: 5515 طريق مجلس التعاون – حي الخزامى، وحدة رقم 54، الخبر 34721-8208 ، الموقع الإلكتروني meem.com.sa ، مرخص لها برقم ترخيص: (2007) ، وخاضعة لرقابة وإشراف البنك المركزي السعودي

Gulf International Bank - Saudi Arabia

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payment of the amount due if any including annual fee. The Credit Card Account statement will contain:

- Details of Credit Limit: includes credit limit, available and outstanding balances.
- The outstanding account balance at the beginning of the account statement cycle
- Transaction and its merchant description including the date of transaction and the transaction amount in Saudi Riyal or its equivalent if it's in foreign currency
- Details of fees or term cost charged to the account, and the dates when those amounts were posted to the account, including fees for 'Optional Features' purchased by the Cardholder.
- The amount that the Cardholder must pay
- The total sum for payments and the total sum for purchases, total sum for Credit advances and total sum for fees.
- Any payments charged or refunds to the account during the account statement cycle, including the amount and the date of payment and or refund.
- The closing date of the account statement cycle
- The address or telephone number to be used for notification of account statement errors or any other enquiries that a Cardholder may have on the account statement
- The time period granted to the Cardholder to verify the accuracy of transactions as annotated in the account statement after which the account statement is binding is 30 days from the date of sending the account statement.

5.2 The table below provides the details of the card fees:

Low Limit Credit Card Type	meem Go Platinum low limit	meem Platinum low limit	meem Signature low limit	meem Infinite low limit
Issuance fees	SAR 50	SAR 300	SAR 900	Free for private segment

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Annual Fees	Free	SAR 300	SAR 900	Free for private segment
supplementary card fees	SAR 15	SAR 75	SAR 75	Free for private segment
ATM cash withdrawal fees	3% of the transaction amount, with a maximum limit of SAR 75			
Transfer via the meem app	Free			
foreign transaction fee	0%	2%		

* Annual fee will be charged annually from the date of card activation. The card will be suspended if the amount due is not paid for ninety consecutive days

* Issuance fees will be deducted from the customer's current account and annual fees will be deducted from the card balance.

* To review the terms and conditions of meem platinum and meem signature low limit cards additional benefits please refer to clause 11 below.

5.2.1. We have the right to activate the foreign transaction fees of 2% of the transaction value in accordance with the relevant regulations and instructions, and we will notify the customer of the activation of these fees 30 days in advance by an SMS.

5.2.2. If the Card holder disagrees with any fee or charge listed in their monthly card account statement, they should notify us within 30 days of the Card account statement's issue date, failing which the Credit card account statement shall be binding.

5.2.3. Any payments made by a Card holder will be applied by us in or towards payment of the Card holder's liabilities to us under these Terms in such order as we may decide.

5.2.4. If the cardholder has an outstanding balance due to insufficient funds, we will immediately request the cardholder to collect the difference from meem Accounts.

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- 5.2.5. If there is a shortfall in your settlement of the minimum amount due, we will place a lien for this shortfall on your One- Pack Account for the difference.
- 5.2.6. We reserve the right to block part of your salary credits and allocate them for payments that will fall due.
- 5.3 The entire payment history is disclosed to the Saudi Credit Bureau (SIMAH) & any irregularity in payment will reflect upon the credit history and may impact future borrowings/financing from other bank and financial institutions.
- 5.3.1. Without prejudice to our rights under these rules if you default in paying the minimum due amount, for a period of 90 days, the customer will be classified in our records as internally delinquent, and this will be reflected in the records of the Saudi Credit Bureau (SIMAH). then we reserve the right to suspend the Card, and we may not process the Murabaha for settlement of the Card's Transactions until we have received the required payment. In addition, we shall have the right, in our sole and absolute discretion, to transfer and assign in any manner and in whole or in part, any amount outstanding from the Card holder.

6 . Amending or Termination of this agreement

- 6.1. We may, amend, or vary these Terms. Any such change shall be effective upon thirty (30) days from the date we issue a Notification to the Card holder and Notice shall be by SMS and any means determined by us. We may make available additional features to the Cards or any other existing or future Products or Service(s) subject to such Additional Terms as notified to the Card holder from time to time. We may replace, remove, amend, or vary any or all such additional features at any time. If you do not agree to the change, you can submit a request to terminate the card. Prior to the effective date of those changes of, provided that the outstanding balance on Card is paid in full. If the cardholder does not agree to any changes to the terms and conditions or card fees, he/she has the right to terminate the agreement within 14 days of receiving the change notice. The cardholder has the right to recover the annual fees for the card and any additional card after deducting the usage period fees. The bank does not have the right to demand any fees from the cardholder unless the cardholder uses the card during the objection period.
- 6.2. If the customer requests to terminate the agreement after 14 days from the date of sending the notice to the cardholder, the changes will be considered valid, and the customer will not have the right to demand a refund of the annual fees or part of it.

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- 6.3. The cardholder has the right to cancel the card for free provided that meem digital banking is notified, and the annual fees for credit cards or charge cards will not be calculated until after it is activated by the customer, and meem digital banking has the right to cancel the card if it is not activated within 90 days from the date of issuance.
- 6.4. We may terminate this Agreement with the Card holder at any time by cancelling the Card with a prior notice of 30 days and or refusing to renew the Card (in which case the Card holder shall be notified of the reasons of rejection to renew within one week of its date through a documented means of communication, in application of what is stipulated in article 15 of the regulations for issuing and operating credit cards and charge cards). The Card holder may terminate this Agreement at any time by contacting our Contact Centre.
- 6.5. The cardholder will be notified via SMS of the date of the annual fee deduction no less than 14 days in advance and the cardholder has the right to cancel the card during this period without deducting the notified annual fee.
- 6.6. Upon termination of this Agreement, the full amount due on the Card Account shall become payable. The Cardholder agrees that we shall have the right to retain any funds deposited in his/her current and/or savings account or any accounts or deposits with us to secure the issuance of the Card and/or Additional Cards, and the Cardholder agrees to grant the Bank the right to debit directly from any of the Cardholder's accounts with the Bank for the purpose of settling the amounts due
- 6.7. In the event that the Card holder loses their residency status in the Kingdom of Saudi Arabia, we have the right to cancel their Card and request the Card holder to pay all outstanding amounts due to us
- 6.8. The Card remains our property at all times and shall be promptly returned to us upon our request, together with any supplementary Card(s) for which the Card holder is liable.
- 6.9. Where this Agreement relates to the use of a supplementary Card, the Card holder may terminate this Agreement (in so far as it relates to the use of the supplementary Card). In all circumstances, this Agreement will remain in force until full payment of Card Transactions and all amounts due under these Terms made by the use of the supplementary Card have been received by us. Unless and until such termination takes place, we will provide a renewal supplementary Card to the Card holder from time to time.

7. General

- 7.1 The primary Cardholder authorizes us to disclose their information, as well as the information of any supplementary Cardholder — including account-related details — to the Saudi Central Bank and other competent authorities. The Cardholder also consents to our obtaining such information from the Saudi Credit Bureau (SIMAH) or any other third party approved by The Saudi Central Bank, and to our sharing such information with these entities as needed, for the purposes of establishing, reviewing, or managing accounts with us.
- 7.2 The card holder authorizes meem Digital Banking to disclose/share information concerning the card holder and any supplementary card holder(s) to the Bank's appointed third-party rewards service provider for Gulf International Bank-Saudi Arabia (meem) 'ajeeb' Rewards Program blu analytics DMCC. This includes the sharing of personal data and credit card information for the purpose of registering the card holder in the loyalty program, "ajeeb Rewards Program" to benefit from the issuance and redemption of points for rewards available on the program.
- 7.3 The Card holder irrevocably agrees that we may subcontract the provision of the services provided to the Card holder or any part of those services to any third party, whether or not that third party operates in another jurisdiction or territory. We shall remain liable to the Card holder for any recoverable loss or damage incurred and shall ensure that the third party will maintain the confidentiality of any such information to the same extent as us.
- 7.4 We may assign the processing of information related to the Card holder in any jurisdiction within Gulf International Bank-Saudi Arabia.
- 7.5 Telephone calls made by Card holders may be recorded and retained by us and such recordings shall be our sole property.
- 7.6 The Card holder hereby authorizes us to, without Notice, combine or consolidate the Amount Outstanding on the Card holder's Card Account with any other Account, which the Card holder maintains with us, and set -off or transfer any monies standing to the credit of the Card holder's other Accounts in or towards satisfaction of the Card holder's liability to us under these Terms. Without the need to obtain prior approval from the cardholder.
- 7.7 The Card holder hereby acknowledge that issuance of Credit Card is carried out electronically through e-Sign Trust Service and it may not be disputed by the Card holder.

7.8 If Credit advice is required on meem Digital Banking products and services, the customer can contact our dedicated credit advisor for consultation and advisory on 0138664177 (Our working hours are from 8 am to 4:30 pm, Sunday to Thursday)

7.9 The Card holder will continue to be liable for the outstanding amount, if for any reason we are unable to produce or send the Card holder a Credit Card statement.

7.10 The customer may contact us and submit their inquiries or requests about our products and services at any time through the following channels: : www.meem.com or sa@meem.com or call 8001166336 inside KSA or +96692006336 outside KSA. Customers may also submit their complaints to our customer care team through the following channels: meem Cares page under meem app or CustomerCare@meem.sa or call 8001166336 inside KSA or +96692006336 outside KSA.

7.11 If the matter cannot be resolved amicably, you may bring legal proceedings before the Committees for Banking Disputes and Violations.

7.12 This Agreement shall be construed and governed by the laws of the Kingdom of Saudi Arabia and in accordance with the principles of Shariah.

7.13 You shall be exempted from payment of amounts due under the Card Transactions in the event of your death or total disability that is medically certified. Such exemption shall take effect within 30 days from the date of receipt of the relevant documents confirming such incident. Any amounts deducted after the date of death or total disability (that is medically certified) shall be returned. Notwithstanding the foregoing, no such exemption from payment shall apply for Card Transactions for the purposes of commercial finance or cases of death or total disability arising from:

- Deliberate self-injury or suicide attempt, whether you have sound mental health or are suffering from mental disorders at the time of the incident.
- Natural disasters.
- Rulings issued by courts or competent judicial authorities pursuant to laws in Saudi Arabia.
- Consumption of alcohol, narcotics, or illegal drugs.
- Participation, or training to participate, in dangerous sports or competitions such as horse or car racing.
- Job-related death or injury.

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- Damage directly or indirectly caused by nuclear weapons, ionizing radiations, radioactive contamination resulting from any nuclear fuel or waste, contamination due to nuclear fuel combustion, war, invasion, acts of foreign enemy, hostilities, warlike acts, or acts of vandalism and terrorism committed by person(s) working individually on behalf of, or in relation with any terrorist organization.

7.14 Customer shall be allowed to redeem the additional amount at any time, with no charge for the redemption process

8. Cash withdrawal

8.1 100% of the credit limit will be made available for cash withdrawals when using ATMs or branches. Limitations will apply in terms of the maximum amounts that can be withdrawn and the number of withdrawals per day. These limitations can be set by the Meem Digital Banking, authorities and other banks.

8.2 Cash withdrawal fee will be charged as follows:

Not to exceed 3% of the transaction amount, with a maximum limit of (75) SAR.

9. Foreign Currency Transaction

9.1 All foreign currency Credit Card Transactions or at a merchant registered outside the Kingdom will attract a currency conversion charge (to be determined by us) of the value of each transaction at the time of converting the same into Saudi Riyals.

9.2 The following example illustrates the method applied when converting a foreign currency into Saudi Riyals

Transaction Currency	USD
Transaction Amount – (A)	100
*Conversion Rate from Currency (A) to Saudi Riyals – (B)	3.77
SAR Amount: $(100 \times 3.77) (A) \times (B)$	SAR 377

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Currency Conversion Charge: (SAR 377 x 2 %)	SAR 7.54
Total amount charged to the Card (SAR 377 + SAR 7.54)	SAR 384.54

Currency prices vary based on the prices of the traded international currency markets.

Note: We settle transactions made in foreign currencies. All transactions are converted to Saudi Riyals before they are posted to your Credit Card Account. Regardless of the currency of the original transaction, any foreign currency transaction(s) made using a Credit Card is first converted to US Dollars (if it is not already in US Dollars) and then converted to Saudi Riyals. The conversions from foreign currencies to Saudi Riyals are carried out by the respective Scheme as per their prevailing rate/s of the day. We are not liable for differences in the currency rate conversions. The Card holder shall abide by all rules and regulations applicable to transactions or money trading of the country in which the transaction takes place.

10. Disputed Transactions

- 10.1 Please notify meem through our 24-hour Contact Centre in case of any disputed transaction or Credit card account statement error not later than 30 calendar days after the related Credit card account statement or any other relevant information has been provided to you by us.
- 10.2 The term Credit Card Account statement/disputed transaction shall represent any transaction posted to the Card holder's Credit Card account, resulting in an error in the overall balance.
- 10.3 Credit Card Account statement errors shall include the following:
- A Transaction that is not made by the Card holder or person authorized by the Card holder
 - A transaction on which the Card holder requests additional clarification including documented evidence
 - Failure by the Card issuer to properly credit a payment or any other amount deposited to the Card holder's account
 - Accounting error made by the Card issuer, so that a charge would be lower or higher than it should be including the imposition of fees or Profit Margin that are not in accordance with the terms and the agreement in force

- The Card issuer's failure to deliver a monthly Credit card account statement to the Card holder's address on record
- Any other errors related to Card holder's transactions.
- A dispute fee of SAR 25 will be applied if incorrect dispute raised by the card holder.

Note: The prices stated within this document are excluding 15% VAT

11. Terms and Conditions for Additional Benefits of meem Platinum and Signature Low Limit Cards

1. Definitions

For these Terms & Conditions, the following definitions shall apply unless the context requires otherwise:

- **Bank or the Bank:** meem Digital Bank by Gulf International Bank – Kingdom of Saudi Arabia.
- **Customer:** Any individual holding an active retail account with the Bank.
- **Eligible Customer Segments:** as classified by the Bank in accordance with its internal policies and criteria, which may be amended from time to time, they are as following:
 - meem Prime
 - meem Elite
- **Rewards:** Cashback or transaction-based incentives earned through eligible bill payments and Debit Card (MADA)
- **SADAD:** The national electronic bill presentment and payment system in Saudi Arabia.
- **Transaction:** A successfully completed and posted financial transaction.
- **SAMA:** The Saudi Central Bank

2. Eligibility

- 2.1 The Rewards Program is available to individual retail customers classified under the eligible customer segments.

- 2.2 Customers must maintain an active account and active Debit Card (MADA) & Low Limit Credit Card with the Bank at the time of transaction and reward crediting.
- 2.3 Rewards are non-transferable and may not be exchanged for cash and it shall be credited to the customer's account and may be used in accordance with the Bank's applicable account Terms & Conditions.
- 2.4 The Bank reserves the right to reclassify customer segments in accordance with its internal policies.
- 2.5 Participation in the Rewards program does not create any vested, contractual, or guaranteed right for the customer.

3. Additional benefits for each card:

- 3.1 The customer enjoys additional benefits for the cards shown below in the table upon subscribing to the card type. In the event of modification of the benefits shown below, the provisions of Article 6 of the Terms and Conditions for Low Limit Credit Cards shall apply.
- 3.2 If the customer becomes eligible for the benefits mentioned below based on the increase in the average account balance according to the terms and conditions of the rewards program and not based on his subscription linked to the card, the customer is obligated to notify the bank if he wishes to cancel the card, and the provisions of Article 6 of the terms and conditions for low-limit credit cards shall apply.

Benefits:

Card	Additional Benefits
meem Platinum low limit card	- Customer upgraded to meem Prime segment - 50% discount on local and international money transfer fees processed through your meem account

meem Signature low limit card	- Customer upgraded to meem Elite segment - 100% discount on local and international transfer fees processed through your meem account - Dedicated relationship manager for all your financial needs
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4. Bill Payment Rewards

4.1 Eligible Bill Payments via meem Onepack account

The payments made through SADAD to any bank bills within Saudi Arabia.

Includes:

- Credit Card bill payments.
- Loan repayment bill payments.
- Utility bills.

4.2 Utilities Bill Payment Rewards

Segment	Cashback Rate/ Reward
meem Prime	SAR 0.5 per SADAD transaction
meem Elite	SAR 1 per SADAD transaction

4.3 Banks services Bill Payment – Rewards “Finance Instalments & Credit cards”

Segment	Cashback Rate/ Reward
meem Prime	SAR 3 per transaction
meem Elite	SAR 5 per SADAD transaction

Rewards related to Credit Card and Loan payments do not constitute encouragement to incur additional debt and are subject to responsible lending principles and applicable regulatory requirements.

4.4 Bill Payment Cap

- Eligible bill payments are capped at (3) transactions per customer per calendar month, regardless of the number of accounts held.

بنك الخليج الدولي - السعودية

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- Government Bill payments are excluded.

5. Debit Card (MADA) Cashback

5.1 Eligible Transactions

- International POS and E-commerce Debit Card (MADA)
- Transactions must be:
 - Successfully posted and settled.

5.2 Debit Card (MADA) Cashback Rates

Segment	Cashback Rate/ Reward
meem Prime	1% on international transactions
meem Elite	1.5% on international transactions

5.3 Cashback Cap

There is no monthly cashback cap for eligible Debit Card (MADA) transactions across all applicable segments. The cashback is subject to fair usage, monitoring and internal controls as determined by the Bank.

6. Excluded Transactions for Debit Card (MADA)

The following transactions are not eligible for cashback or rewards:

- All domestic transactions, including:
 - Wallet transactions.
 - ATM transactions.
 - POS transactions
- International ATM cash withdrawals.
- Any transaction refunded, reversed, cancelled, disputed or charged-back transactions.
- Transactions identified by the Bank as abusive, artificial, manufactured spending, fraudulent behaviour or suspicious activity.

7. Reward Credit Date

7.1 Debit Card (MADA) & Low Limit Credit Card Cashback and Bill Payment Rewards shall be credited on the 10th of each

calendar month for eligible transactions completed during the previous month.

- 7.2 If the 10th falls on a weekend or public holiday, crediting may occur on the next working day.
- 7.3 Crediting dates are indicative and may be subject to operational or processing delays.
- 7.4 The amount of reward/ percentage cashback will be calculated upon executing the transaction based on the approved customer segment

8. General Conditions

- 8.1 The Bank reserves the right to:
 - Amend, suspend, or terminate the Rewards Program or any part thereof at any time without prejudice to Clause 9.
 - Modify reward rates, caps, eligibility, or transaction criteria with prior notice where required without prejudice to Clause 9.
- 8.2 Any misuse, fraud, abuse, or suspicious activity may result in forfeiture of rewards and/or suspension or exclusion from the Rewards Program.
- 8.3 Rewards credited by mistake may be reversed without prior notice, provided that the Customer will be notified later.
- 8.4 The Bank's records shall be final and conclusive in determining eligibility and reward calculations, unless proven otherwise in accordance with applicable laws and regulations.
- 8.5 Rewards under this Program may not be combined with other offers or promotions unless explicitly stated by the Bank.

9. Notifications

- 9.1 The bank has the right to inform customers of any changes, updates, or notifications related to the rewards program via

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Gulf International Bank - Saudi Arabia

a Saudi Closed Joint Stock company with a capital of SAR (7,500,000,000) Unified Number (7001399042); Commercial Registration No. (2052001920), P.O. Box 93 AlKhobar 31952 Kingdom of Saudi Arabia, Telephone: 8001166336, Website: meem.com, National Address: 5515 Cooperative Council Rd - AlKhuzama Area, Unit No. 54, AlKhobar 34721-8208, Licensed with number: 2007 and operating under the Saudi Central Bank's control and supervision

SMS. Notification will also be made through digital channels, including but not limited to application notifications, or the bank's website, with the customer being notified 30 days in advance of implementation.

9.2 The bank adheres to the existing and announced terms, eligibility and criteria for rewards, and any amendment, deletion or addition to the terms and criteria will be made after notifying customers according to the period mentioned in paragraph 9.1.

10. Compliance & Governing Law

10.1 This Rewards Program is subject to the rules, regulations, and instructions issued by the Saudi Central Bank.

10.2 These Terms & Conditions shall be governed by and construed in accordance with the laws of the Kingdom of Saudi Arabia.

10.3 In the event of any dispute, the interpretation of these Terms & Conditions shall be subject to applicable laws, regulations, and regulatory authorities' decisions.