

# Schedule of Fees & Charges

Below are the fees and charges associated with our services.



All the fees and charges below are subject to 15% VAT

Effective from 16th October 2022

General Banking & Account Services		Charges
<b>Customer Accounts:</b>		
Opening an account		Free
Current Account Maintenance Fee		Free
Saving Account Maintenance Fee		Free
meem One pack account Maintenance Fee		Free
SADAD		Free
Balance is less than required limit		None
<b>Account Statement</b>		
<b>In Store:</b>		
Statement for less than one year		SAR 25
Statement for 1-5 years		SAR 30
Statement for more than five years		SAR 50
<b>Through online banking, Telephone or ATM:</b>		
Monthly statement by regular mail or email		Free
ATM mini Statement		Free
<b>Other Fees:</b>		
Courier - within KSA		Free
Direct Mandate - Set-Up		Free
Traveler's cheque- purchase (commission)		Free

Fund Transfers and Banking Services		Charges
		Online Banking, Telephone
Transfer within meem		Free
Setting up a payment order (one time)		SAR 10
Identification of beneficiary for fund transfer		Free
Transfer to another bank inside KSA through SARIE (Same day)		SAR 7
Transfer to another bank inside KSA through SARIE (forward)		SAR 5
Change/Cancel transfer outside KSA		SAR 15

International transfer:				
Currency	Fee	Charge	VAT	Total
USD	50	0	15%	57.50
GBP	50	0	15%	57.50
EUR	50	0	15%	57.50
OMR	50	0	15%	57.50
KWD	50	0	15%	57.50
AED	50	0	15%	57.50
BHD	50	0	15%	57.50

meem Debit Card and POS		Charges
meem Debit Card issuance		Free
Using meem Debit Card at POS terminals		Free
meem Debit Card Renewal		Free
Re-issuance of meem Debit Card (when retained by an ATM)		Free
Naqad service (purchase with cash back)		Free
Issue an additional meem Debit Card		Free
Cash withdrawal in KSA – MADA (meem Debit Card)		Free
Account Balance Enquiry – KSA		Free
Use of GCC cards at POS terminals within Gulf countries		Free
Cash withdrawal in GCC – Visa Network		SAR 10
Cash withdrawal Outside GCC – Visa Network		SAR 25
MADA (meem Debit Card) Replacement Fee (lost/damaged/3 invalid passwords)		SAR 30
FX Currency Conversion		2.25%

Personal Finance		Charges
Processing Fees for Personal Finance		1% of finance amount with a maximum fee of SAR 5,000
Service charge in case of delivering commodity		SAR 2,300
Late payment fees		SAR 244.38

Home Finance		Charges
Property evaluation & management fees		1% with a cap of SAR 5,000 maximum.
Late payment fees		SAR 250

Murabaha Deposits		Charges
<b>In case of receiving commodity's order</b>		
Commodity delivery service		SAR 2,300
Early liquidation charges		Profit Amount Forfeited

meem Credit Card		Charges
Annual fee primary card		SAR 350
Annual fee supplementary card		SAR 50
Late payment fees		SAR 100
Credit card re-issue		SAR 30

Cash advance fees:		Charges
For cash advance up to SAR 5,000		SAR 75
For cash advance greater than SAR 5,000		3% of the transaction amount and subject to a maximum of SAR 300
Credit card dispute fee (if wrong dispute)		SAR 50
Account Balance enquiry on ATM		Free
FX rate		2.5%
Monthly profit rate		2.75%

Savings account		
Assigned Investment Participation Weightage	Expected Profit Rate	Modarib Share of Profit
19 %	0.05 % PA	95 %

This Schedule of Fees & Charges comprises part of the General Terms and Conditions that apply to your account(s). meem is entitled to change the fees at any time, and such change will take effect after 30 days from notification.

We provide our customers with instant SMS notification service for all banking transactions at no extra charge.

\*\* No annual fees for the first year. meem Credit Card remains free against a minimum spend of SAR 2,000 monthly/SAR 24,000 annually from the date of the card's issuance. If the minimum spends required are not met, annual fees for the subsequent year will be applied.

meem Credit Card must be activated within 45 days of issuance.

\*The collected late payment fees are paid on your behalf for charity activities as per the guidelines and supervision of the Shari'ah Supervisory Board.

Operating under Saudi Central Bank control and supervision